

IWL: NOI: 24: 2019

3rd June, 2019

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Fax No. 022-22723121/2037/39/41/61	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051 Fax No. 022-2659 8237/38
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Scrip code: 539083**Scrip code: INOXWIND****Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis in accordance with the applicable accounting standards for the half year ended 31st March, 2019.

We request you to please take the above on record.

Yours faithfully,
For **Inox Wind Limited**


Deepak Banga
Company Secretary



Encl: As above

Inox Wind Limited - Consolidated disclosure of Related Party Transactions and Balances

Holding Company

Gujarat Fluorochemicals Limited (GFL)

Ultimate Holding (Holding of GFL)

Inox Leasing and Finance Limited

Fellow Subsidiaries

Inox Renewables Limited (IRL) - Subsidiary of GFL

Inox Renewables (Jaisalmer) Limited (IRJL) - Subsidiary of IRL (IRJL got amalgamated with IRL pursuant to the approval of the Scheme of Amalgamation by National Company Law Tribunal, Ahmedabad Bench vide its Order dated 03 April 2019. The Appointed Date of the Scheme is 01 April 2018 and it became effective from 25 April 2019)

Inox Leisure Limited (ILL) - Subsidiary of GFL

Associates

Wind One Renergy Private Limited

Wind Two Renergy Private Limited

Wind Three Renergy Private Limited

Wind Four Renergy Private Limited

Wind Five Renergy Private Limited

The Company's related parties principally consists of its ultimate holding company - (Inox Leasing and Finance Limited including its subsidiaries, associates and joint venture), associates, fellow subsidiaries and its holding company - Gujarat Fluorochemicals Limited. The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms.

Transactions and Balances with its own subsidiaries are eliminated on consolidation.

The following table summarizes related-party transactions of the Company for the half-year ended March 31, 2019 and balances as at March 31, 2019.

(Rs. In Lakhs)

Particulars	Holding Company	Fellow subsidiaries	Associates	Total
	Half year ended 31 March 2019	Half year ended 31 March 2019	Half year ended 31 March 2019	Half year ended 31 March 2019
A) Transactions during the year				
Sales				
Gujarat Fluorochemicals Limited	345.00			345.00
Inox Renewables Limited		34.71		34.71
Wind Two Renergy Private Limited			20,828.57	20,828.57
Wind Three Renergy Private Limited			3,393.22	3,393.22
Wind Four Renergy Private Limited			5,485.71	5,485.71
Wind Five Renergy Private Limited			11,838.10	11,838.10
Total	345.00	34.71	41,545.60	41,925.31
Purchase of goods and services				
Inox Renewables Limited		87.50		87.50
Interest received				
Wind One Energy Pvt. Ltd.			0.02	0.02
Wind Two Energy Pvt. Ltd.			0.04	0.04
Wind Three Energy Pvt. Ltd.			1.25	1.25
Wind Four Energy Pvt. Ltd.			0.04	0.04
Wind Five Energy Pvt. Ltd.			0.04	0.04
Total			1.40	1.40
Interest paid on Inter-corporate deposit				
Gujarat Fluorochemicals Limited	805.63			805.63
Guarantee Charges paid				
Gujarat Fluorochemicals Limited	344.80			344.80
Reimbursement of expenses paid/payment made on behalf of the Group				
Gujarat Fluorochemicals Limited	332.72			332.72
Inox Renewables (Jaisalmer) Limited		0.19		0.19
Total	332.72	0.19		332.91
Rent Paid				
Gujarat Fluorochemicals Limited	36.19			36.19
Advance received against sale of goods/services				
Gujarat Fluorochemicals Limited	17,310.00			17,310.00



Inox Wind Limited - Consolidated disclosure of Related Party Transactions and Balances

Inter-corporate deposits taken				
Gujarat Fluorochemicals Limited	21,250.00			21,250.00
Inter-corporate deposits refunded				
Gujarat Fluorochemicals Limited	4,250.00			4,250.00
Inter corporate deposits given				
Wind One Energy Pvt. Ltd.			0.06	0.06
Wind Three Energy Pvt. Ltd.			40.61	40.61
			40.67	40.67
Inter corporate deposits received back				
Wind Two Energy Pvt. Ltd.			0.85	0.85
Wind Four Energy Pvt. Ltd.			0.85	0.85
Wind Five Energy Pvt. Ltd.			0.85	0.85
Total			2.55	2.55

(Rs. In Lakhs)

Particulars	Holding Company	Fellow subsidiaries	Associates	Total
	As at 31 March 2019	As at 31 March 2019	As at 31 March 2019	As at 31 March 2019
B) Outstanding balances as at the end of the year				
a) Amounts payable				
Advance from customers				
Gujarat Fluorochemicals Limited	26,598.70			26,598.70
Wind Four Energy Pvt. Ltd.			1,571.87	1,571.87
Total	26,598.70		1,571.87	28,170.58
Trade and other payables				
Gujarat Fluorochemicals Limited	213.18			213.18
Inter-Corporate deposit Payable				
Gujarat Fluorochemicals Limited	19,500.00			19,500.00
b) Amount receivable				
Trade receivable				
Gujarat Fluorochemicals Limited	185.58			185.58
Inox Renewables Limited		15,725.39		15,725.39
Inox Renewables (Jaisalmer) Limited		160.73		160.73
Wind Two Energy Pvt. Ltd.			5,180.00	5,180.00
Wind Three Energy Pvt. Ltd.			3,504.19	3,504.19
Wind Five Energy Pvt. Ltd.			3,090.00	3,090.00
Total	185.58	15,886.12	11,774.19	27,845.89
Inter-corporate deposit given				
Wind One Energy Pvt. Ltd.			0.41	0.41
Wind Three Energy Pvt. Ltd.			51.74	51.74
Total			52.15	52.15
Interest accrued on inter-corporate deposits given				
Wind One Energy Pvt. Ltd.			0.06	0.06
Wind Three Energy Pvt. Ltd.			1.24	1.24
Total			1.30	1.30

(c) Compensation of Key management personnel (Rs. In Lakhs)

Particulars	Half year ended
	31 March 2019
(i) Remuneration paid -	
Mr. Devansh Jain	46.31
Mr. Kailash Lal Tarachandani	79.19
Mr. Manoj Dixit	15.63
Mr. Vineet Davis	20.39
(ii) Sitting fees paid to directors	7.00
Total	168.52

The remuneration of directors and Key Management Personnel (KMP) is determined by the Nomination and Remuneration Committee having regard to the performance of individuals and market trends. As the liabilities for the defined benefit plans and other long term benefits are provided on actuarial basis for the Company, the amount pertaining to KMP are not included above.

